



November 2015 Residential Sales

Date: December 9, 2015
RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame November 1, 2015 to November 30, 2015. Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Months' Supply of Inventory (MSI) Decreases



The total housing inventory at the end of November 2015 decreased **8.64%** to 6,967 existing homes available for sale. Over the last 12 months this area has had an average of 1,741 closed sales per month. This represents an unsold inventory Index of **4.00** MSI for this period.

Average Sale Prices Going Up



According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **5.57%** in November 2015 to \$187,064 versus the previous year at \$177,195.

Average Days on Market



****PLEASE NOTE: Due to circumstances beyond our control, DOM will not be reflected in this report.*

Sales Success for October 2015 is Positive



Overall, with Average Prices going up the Listed versus Closed Ratio finished weak this month. There were 2,080 New Listings in November 2015, up **9.36%** from last year at 1,902. Furthermore, there were 1,257 Closed Listings this month versus last year at 1,368, a **-8.11%** Decrease. Closed versus Listed trends yielded a **60.4%** ratio, down from last year's November 2015 at **71.9%**, a **15.98%** downswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.



Below you will find copies of the MLS Statistical Reports for

November 2015

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with Section 13 of the MLS Rules and Regulations.

Section 13 Limitations on Use of MLS Information

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Based on information from the MLSOK.com for the period (11/01/2015) through (11/30/2015), while information is deemed reliable it is not guaranteed.

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Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **November 2015** as compared to **October 2015** and **November 2014**.



These statistics are supplied by MLSOK Multiple Listing Service and should you have any questions, please send an email to statistics@okcmar.org .

	November 2015	October 2015	November 2014
TOTAL CLOSED	1268	1541	1344
TOTAL \$ VOLUME	\$ 236,958,747	\$ 291,475,981	\$ 246,469,234
AVERAGE PRICE	\$ 186,876	\$ 189,147	\$ 183,385
MEDIAN PRICE	\$ 154,125	\$ 154,900	\$ 149,950
AVG INT. RATE	3.48 %	3.46 %	3.50 %
% SELLING PRICE TO LIST PRICE	97 %	97 %	98 %
DAYS ON MARKET	**	52	62
NUMBER OF LISTINGS	6848	6944	6512

TOTAL CLOSED	1268
TOTAL \$ VOLUME	\$ 236,958,747
AVERAGE SELLING PRICE	\$ 186,876
% SELLING PRICE TO LIST PRICE	97 %
MEDIAN PRICE	\$ 154,125
AVERAGE INT. RATE AT CLOSING	3.48 %
AVERAGE DAYS ON MARKET	89
# OF ACTIVE LISTINGS AT MONTH END	6848
TOTAL UNDER CONTRACT (Pending)	1247
AVERAGE VALUE (Pending)	\$ 186,432

RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos
 Half Duplexes
 Manufactured Homes
 Patio Homes
 Single Family Homes
 Townhouses



MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1130	\$ 209,722,721	2595
February	1298	\$ 236,426,054	2823
March	1697	\$ 295,330,578	3658
April	1765	\$ 325,827,542	3830
May	1972	\$ 366,707,991	3754
June	2180	\$ 436,094,896	3926
July	2141	\$ 407,954,087	3952
August	1980	\$ 371,029,866	3595
September	1871	\$ 356,291,968	3299
October	1541	\$ 291,475,981	2914
November	1268	\$ 236,958,747	2515